

CITY OF CARNATION

ORDINANCE NO. 740

AN ORDINANCE OF THE CITY OF CARNATION, WASHINGTON AMENDING SECTION ONE OF ORDINANCE NO. 710 AND THE ADOPTED 2007 ANNUAL BUDGET OF THE CITY; AND PROVIDING FOR SUMMARY PUBLICATION.

WHEREAS, the City Council adopted the 2007 budget by ordinance number 698 on December 5, 2006, to establish necessary and proper allowances for each classification, department and fund; and

WHEREAS, the 2007 budget adopted by ordinance number 698 included estimated 2007 beginning fund balances; and

WHEREAS, the 2007 budget adopted by ordinance number 698 authorized an interfund loan in the amount of \$50,000 from the Water Capital Replacement Fund 402 to the Waterworks Fund 401, and that loan was determined to be unnecessary and the transfer was never made; and

WHEREAS, the 2007 budget adopted by ordinance number 698 was subsequently amended by ordinance number 710 on March 20, 2007, to reflect actual beginning fund balances following completion of cash reconciliation for the 2006 fiscal year; and

WHEREAS, the City entered into a franchise agreement with Waste Management and ceased billing for solid waste collection service at the beginning of 2006, and has intended to close the Solid Waste Fund 403 and transfer the remaining balance to the Landfill Post Closure Financial Assurance Account Fund 406 after completion and reconciliation of all cash activity in Fund 403; and

WHEREAS, the City Council authorized the defeasance of the claim or lien or a portion of the outstanding Limited Tax General Obligation Bonds, 1999, by adoption of ordinance number 725 on October 2, 2007; and

WHEREAS, the City Council authorized the defeasance of the claim or lien or a portion of the outstanding Water and Sewer Revenue Bonds, 2005, by adoption of ordinance number 726 on October 2, 2007; and

WHEREAS, due to unforeseen circumstances a need has arisen to again amend the 2007 budget of the City to reflect estimated actual revenues and expenditures which may vary from the total revenues estimated and appropriations allocated in the 2007 budget for certain funds;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CARNATION, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Amendment of Ordinance No. 710 Section 1. The totals of estimated revenues and expenditures for each of the following separate funds for the fiscal year 2007 annual budget, including beginning cash balances and undesignated ending fund balances, and the aggregate totals for all such funds combined are hereby amended as follows:

FUND	REVENUES	EXPENDITURES
General Fund 001	\$1,365,876 \$1,481,602	\$1,365,876 \$1,481,602
Street Fund 101	172,290	172,290
Contingency Fund 105	96,169	96,169

FUND	REVENUES	EXPENDITURES
Cemetery Fund 106	14,412	14,412
Equipment Replacement Fund 107	87,390	87,390
Parks Development Fund 108	4,672	4,672
Traffic Impact Fee Fund 109	500	500
LTGO Bond Redemption Fund 201	431,659	431,659
Capital Improvement Fund 301	1,586,933	1,586,933
Cemetery Capital Improvement Fund 306	6,300	6,300
	588,372	588,372
Waterworks Fund 401	858,635	858,635
Water Capital Replacement Fund 402	433,072	433,072
	16,419	16,419
Solid Waste Fund 403	22,891	22,891
	135,050	135,050
Water Revenue Bond Redemption Fund 404	995,211	995,211
	126,276	126,276
Water Revenue Bond Reserve Fund 405	130,276	130,276
Landfill Financial Assurance Account 406	238,028	238,028
Sewer Capital Cumulative Reserve Fund 407	13,510,698	13,510,698
Cemetery Perpetual Care Fund 601	47,767	47,767
	\$18,861,882	\$18,861,882
TOTAL ALL FUNDS	<u>\$20,118,505</u>	<u>\$20,118,505</u>

Section 2. Closure of the Solid Waste Fund 403 and Cash Balance Transfer to the Landfill Post Closure Financial Assurance Account Fund 406. The Solid Waste Fund 403 established by Ordinance Number 214 is hereby closed, and the City Manager is directed to transfer the remaining cash balance to the Landfill Post Closure Financial Assurance Account Fund 406.

Section 3. Amendment to the Interfund Transfers Schedule. The Interfund Transfers Schedule set forth in Appendix D of the 2007 budget is hereby amended as follows:

Transfer-Out BARS	Transfer-Out \$	Description	Transfer-In \$	Transfer-In BARS
001.597.18.94.01	(\$2,400.00)	001 to 107	\$2,400.00	001.397.18.94.01
001.597.19.94.17	(\$6,600.00)	001 to 301	\$6,600.00	301.397.19.94.14
001.597.19.99.22	(\$122,000.00)	001 to 201	\$122,000.00	201.397.19.99.22
001.597.19.99.23	(\$120,000.00)	001 to 301	\$120,000.00	301.397.19.99.23
105.597.19.99.21	(\$26,995.00)	105 to 107	\$26,995.00	107.397.19.99.21
401.597.34.99.05	(\$60,905.00)	401 to 404	\$60,905.00	404.397.89.99.05
401.597.89.99.08	(\$6,111.00)	401 to 405	\$6,111.00	405.397.89.99.08
401.597.89.99.17	(\$68,283.00)	401 to 404	\$68,283.00	404.397.89.99.17
403.597.37.94.20	(\$15,565.76)	403 to 406	\$15,565.76	406.397.37.94.20
405.597.89.99.09	(\$61,395.00)	405 to 404	\$61,395.00	404.397.89.99.09
407.597.40.72.01	(\$798,741.00)	407 to 404	\$798,741.00	404.397.40.72.01
	(\$413,294.00)	TOTAL	\$413,294.00	
	(\$1,288,995.76)		\$1,288,995.76	

Section 4. Repeal of Interfund Loan authorized by Ordinance No. 698 Section 3. The Interfund Loan in the amount of \$50,000 from the Water Capital Replacement Fund 402 to the Waterworks Fund 401 was never transferred and is hereby rescinded.

Section 5. Transmittal to SAO and AWC. A copy of this ordinance as adopted shall be transmitted to the Division of Municipal Corporations in the Office of the State auditor, and to the Association of Washington Cities.

Section 6. Effective Date. This ordinance shall be in force and effect from and after its passage and five (5) days following its publication by summary or posting as provided by law.

APPROVED by the Carnation City Council this 4th day of December, 2007.

CITY OF CARNATION



MAYOR, BILL PAULSEN

ATTEST/AUTHENTICATED:



CITY CLERK, MARY OTNESS

ADOPTED BY COUNCIL: 12/04/2007
PUBLICATION DATE: 12/13/2007
EFFECTIVE DATE: 12/18/2007
ORDINANCE NO: 740