

CITY OF CARNATION

ORDINANCE NO. 695

REPEALED
by Ord 699

AN ORDINANCE OF THE CITY OF CARNATION, WASHINGTON
AMENDING SECTION TWO OF ORDINANCE NO. 688 AND THE ADOPTED
2006 ANNUAL BUDGET OF THE CITY; AND PROVIDING FOR SUMMARY
PUBLICATION.

WHEREAS, due to unforeseen circumstances a need has arisen to amend the adopted 2006 budget of the City to reflect estimated actual expenditures which may vary from the total appropriations allocated in the 2006 adopted budget for certain funds; and

WHEREAS, the City Council has approved a lease agreement with King County for use of a portion of the second floor at City Hall for use as Wastewater Treatment Plant Construction Offices, and wishes to reflect that lease in the 2006 Budget; and

WHEREAS, the City Council has approved a Capital Improvement Program requiring appropriations to be made to fund several projects; and

WHEREAS, one of the Capital Improvement Program Projects approved by the City Council is related to remediation and monitoring at the closed Carnation Landfill, and the Landfill Financial Assurance Account Fund 406 requires additional funds to pay for the capital activities in the 2006 fiscal year;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CARNATION, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The totals of estimated revenues and expenditures for each of the following separate funds for the fiscal year 2006 annual budget, including beginning cash balances and undesignated ending fund balances, and the aggregate totals for all such funds combined are hereby amended as follows:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
General Fund 001	\$1,128,941 1,120,941	\$1,128,941 1,120,941
Street Fund 101	153,810 156,635	153,810 156,635
UDAG Fund 103	96,913 98,861	96,913 98,861
Capital Improvement Fund 301	139,831 655,245	139,831 655,245
Waterworks Fund 401	527,121 524,753	527,121 524,753
Solid Waste Fund 403	139,468 151,092	139,468 151,092
Landfill Financial Assurance Account 406	193,601 242,072	193,601 242,072
Sewer Capital Cumulative Reserve Fund 407	8,188,897 20,839,179	8,188,897 20,839,179
TOTAL ALL FUNDS	\$11,844,250 25,064,446	\$11,844,250 25,064,446

Section 2. The City Council finds that it is in the best interest of the city to loan \$27,500 from the Solid Waste Fund 403 to the Landfill Financial Assurance Account 406 and directs the City Manager to make the transfer. The loan shall be repaid within one year unless otherwise determined by the City Council, and shall accrue interest at the prevailing Local Government Investment Pool rate.

Section 3. A copy of this ordinance as adopted shall be transmitted to the Division of Municipal Corporations in the Office of the State auditor, and to the Association of Washington Cities.

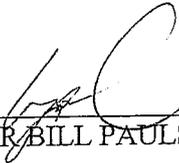
Section 4. This ordinance shall be in force and effect from and after its passage and five (5)

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days following its publication by summary or posting as provided by law.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Carnation this
15th day of August, 2006.

CITY OF CARNATION



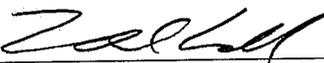
MAYOR BILL PAULSEN

ATTEST:



CITY CLERK, MARY OTNESS

APPROVED AS TO FORM:



CITY ATTORNEY, ZACH LELL

ADOPTED BY COUNCIL: 08/15/2006
PUBLICATION DATE:.....08/23/2006
EFFECTIVE DATE:08/28/2006
ORDINANCE NO:.....695